



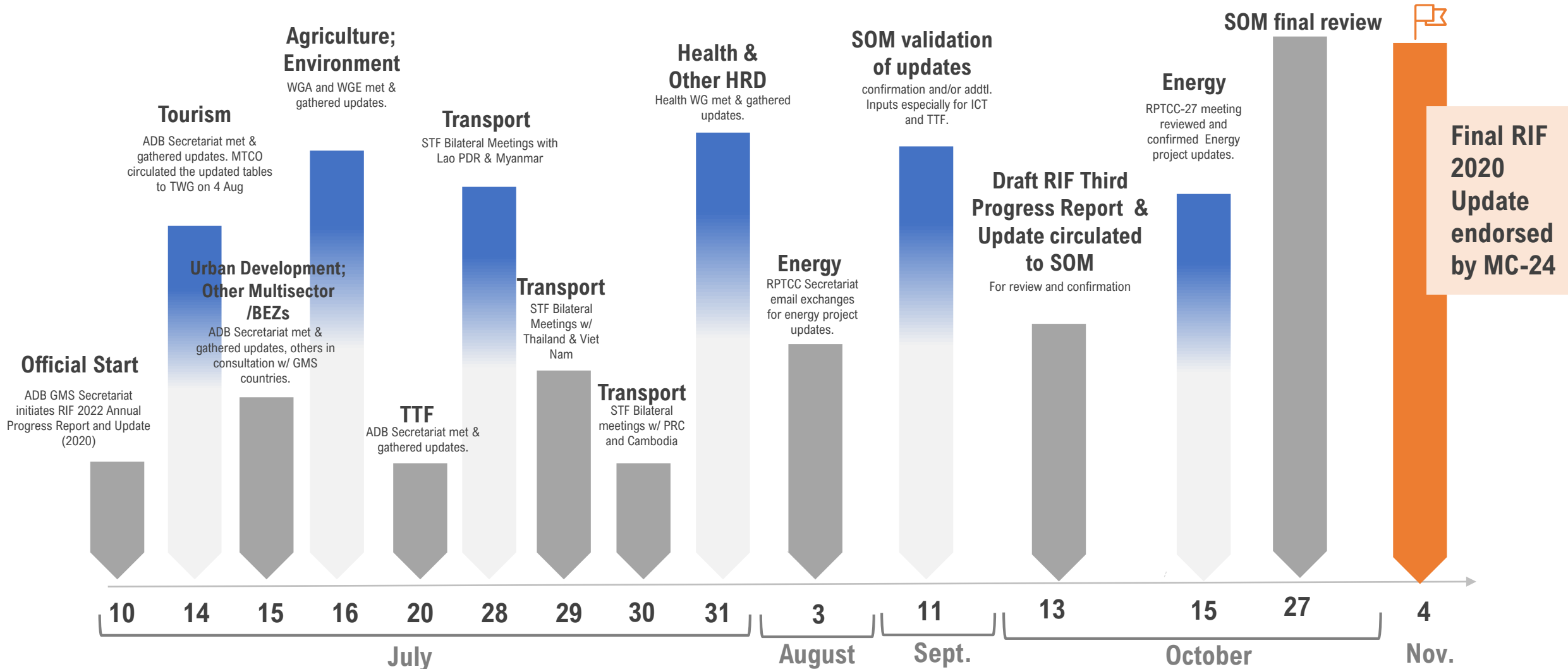
**GREATER MEKONG SUBREGION
24th Meeting of the
SUBREGIONAL TRANSPORT FORUM**

**Session 1. Review and Update the Pipeline of GMS Transport Sector
Projects in the GMS Regional Investment Framework**

21 January 2020, Viet Nam



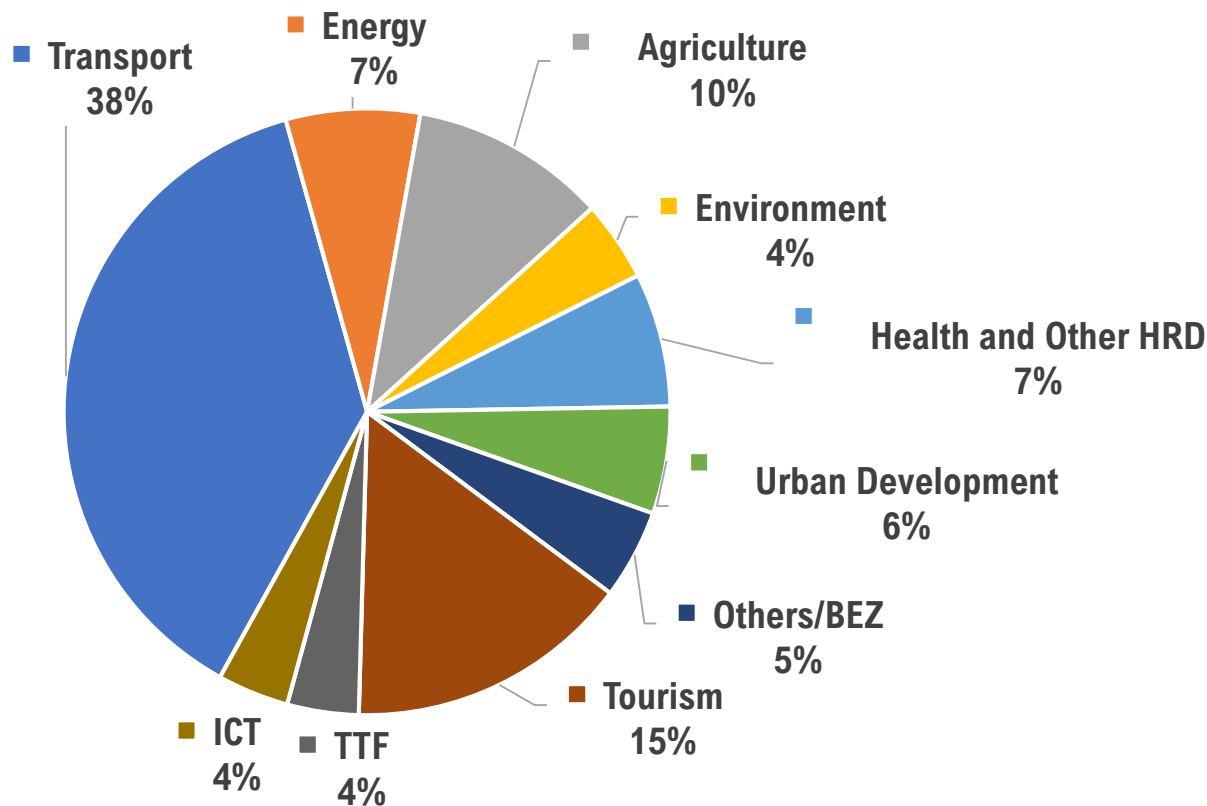
1. Overview of Regional Investment Framework 2022 (2020 Update)





1. Overview of Regional Investment Framework 2022 (2020 Update)

Breakdown by Sector, By Number of projects, 2020



■ **125** investment projects

■ **85** TA projects

➔ Total of **\$78.3** billion financing needs

Transport **79** Projects
(22 in Lao PDR)

Tourism **32** Projects

Agriculture **22** Projects



2. Overall Implementation of RIF projects

➤ **47 projects dropped** from near term pipeline

- Projects not likely to commence in 2021/2022
- Projects without funding estimate or funding source identified
- No longer a priority
- *Projects may be considered for inclusion into future RIF

➤ **6 projects reported completion in 2019-2020**

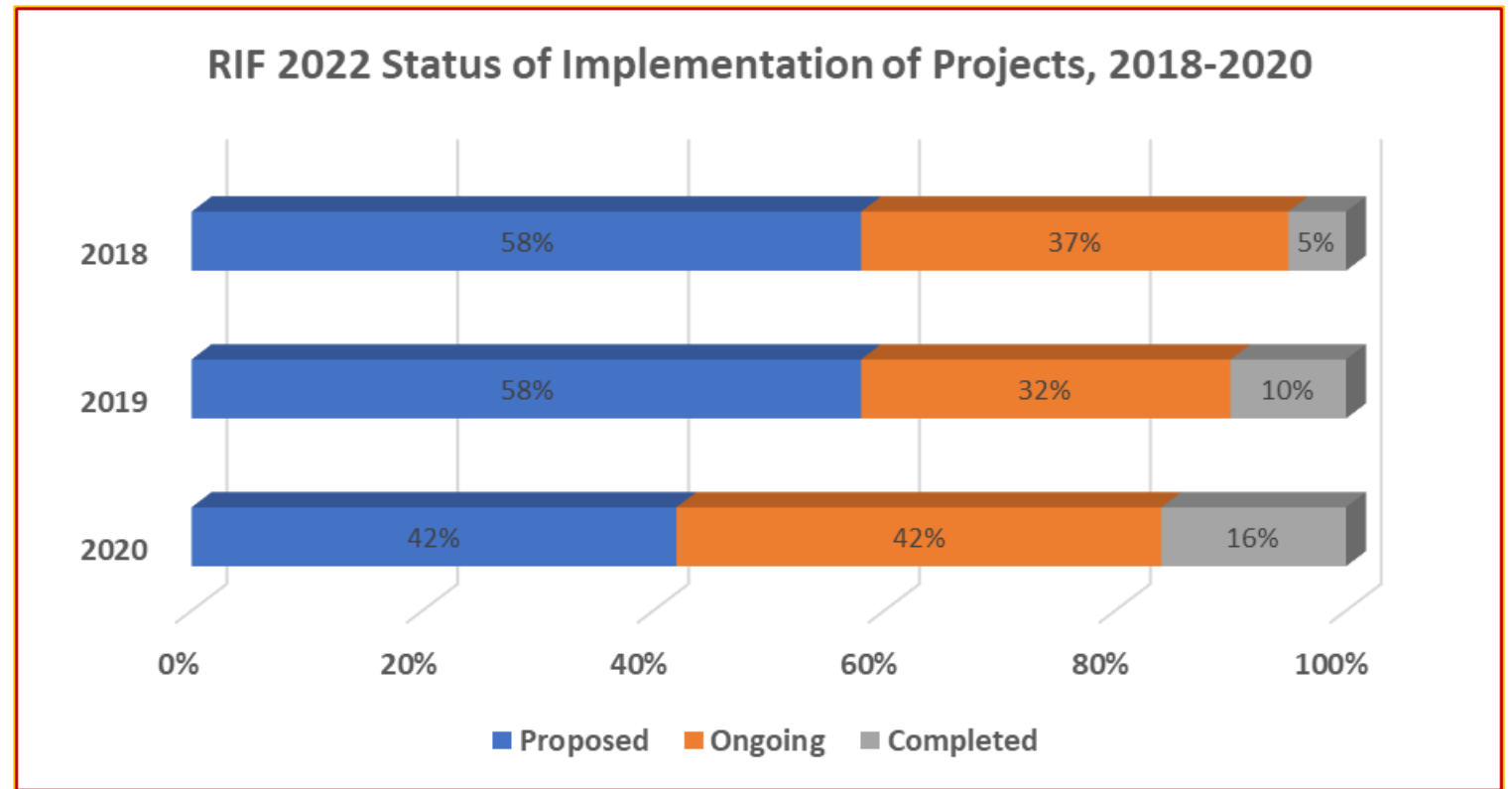
- Some delays due to COVID-19 travel restrictions, but overall good progress





2. Overall Implementation of RIF projects

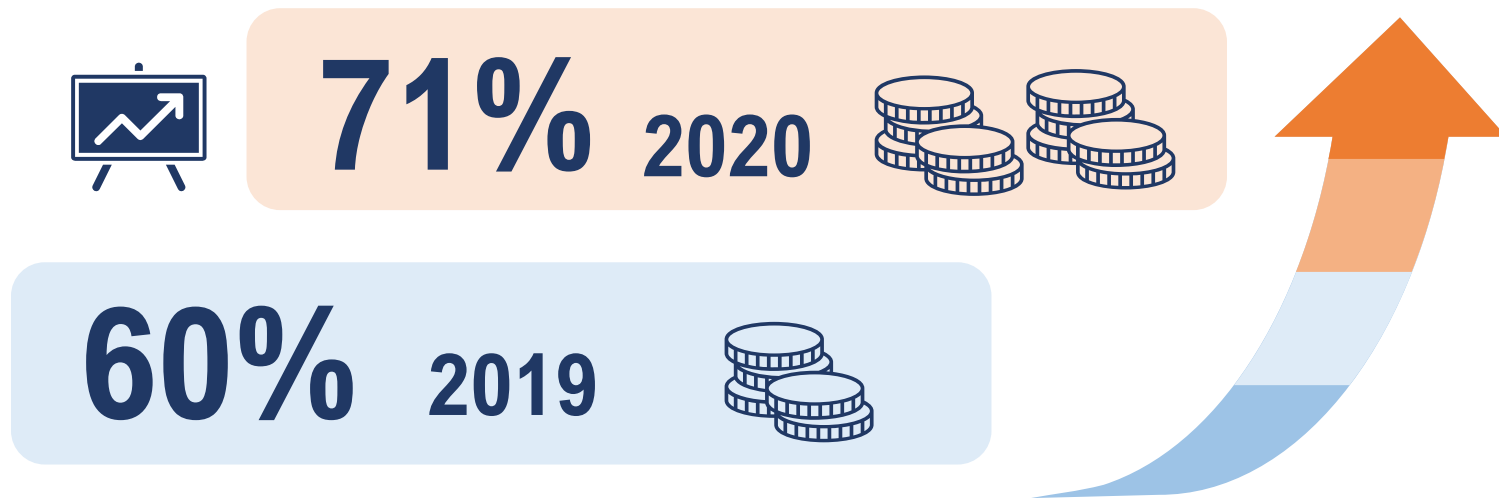
- Completed projects increased from 5% in 2018 to 16% in 2020.
- Increasing number of ongoing projects.
- Long implementation duration of investment projects.





3. Funding the RIF 2022

Financing identified



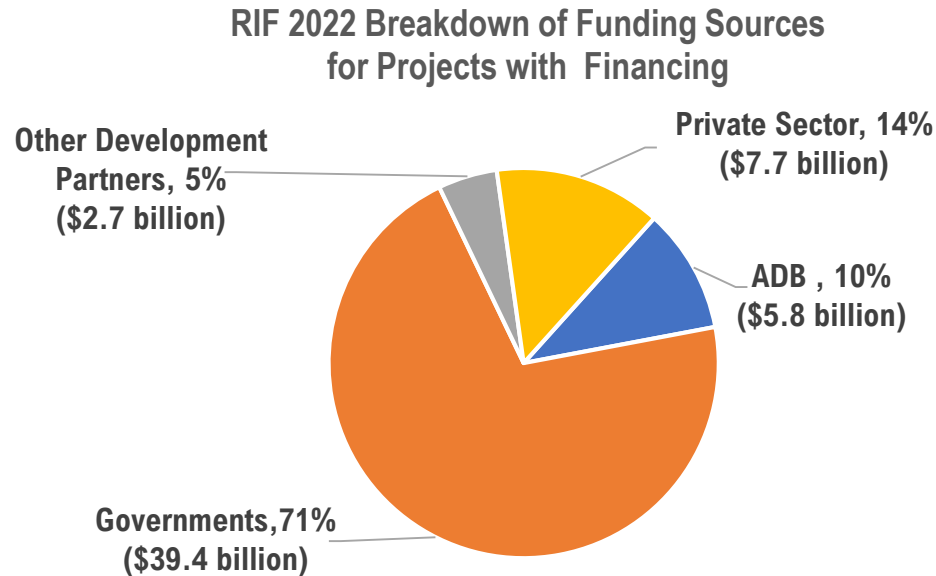
- | Sectors Still Requiring Significant Financing |
|--|
| <ul style="list-style-type: none">○ Transport○ Energy○ Agriculture○ Tourism○ ICT |



3. Funding the RIF 2022

\$78.3 billion financing needed

\$55.6 billion identified



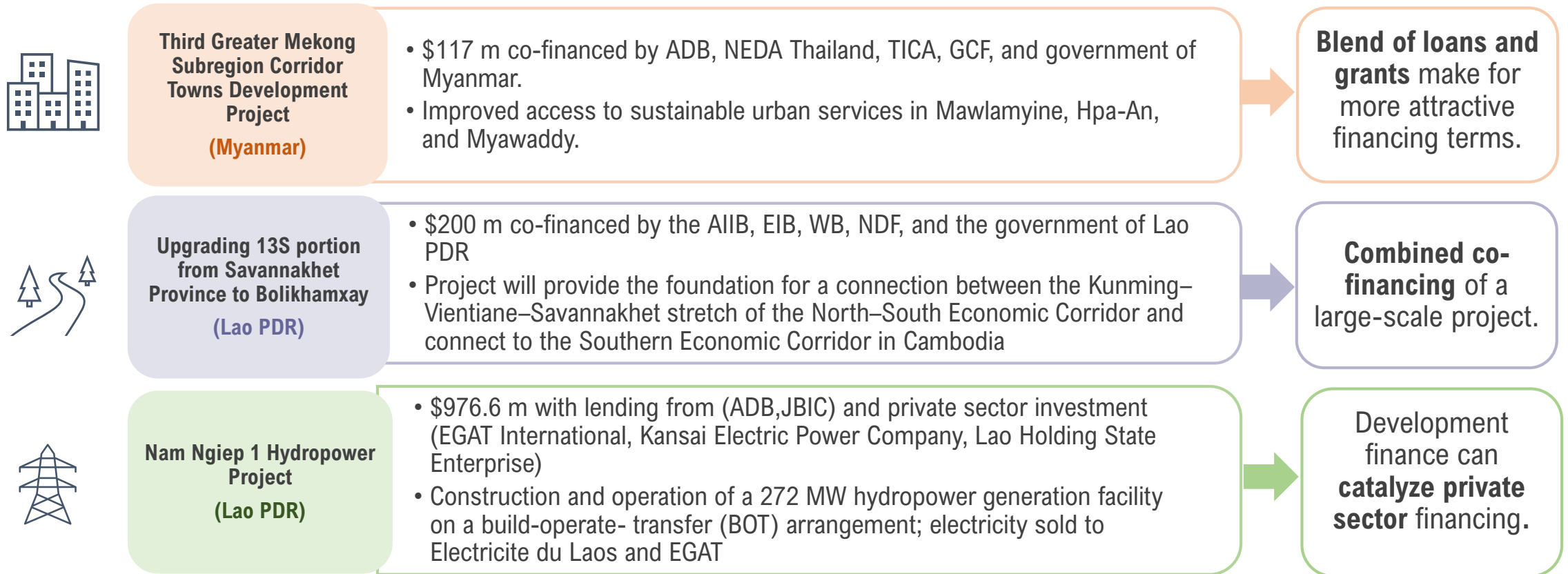
GMS governments continue to provide the bulk of the project financing, 71%

Private sector financing has increased from 8 to 14% of total funding

Limited to transport and energy sectors



3. Funding the RIF 2022



Increasing number of Public-Private Partnerships
Viet Nam 21 January 2021



3. Funding the RIF 2022

Multilateral	Bilateral	Private Sector
<ul style="list-style-type: none"> • Asia Clean Energy Facility • ASEAN Infrastructure Fund • Asian Development Bank • Asian Infrastructure and Investment Bank • European Investment Bank • Global Environment Facility • The Global Fund • Green Climate Fund or Global Agriculture Food Security Program • Health Financing Partnership Facility (supported by Australia, Canada, Sweden, and the United Kingdom) • International Finance Corporation • International Organization for Migration • Nordic Development Fund • Organization of Petroleum Exporting Countries (OPEC)/OPEC Fund for International Development <ul style="list-style-type: none"> • Strategic Climate Fund • World Bank 	<ul style="list-style-type: none"> • DFAT Australia • Belgium • Canadian Climate Fund for the Private Sector • PRC • FINNIDA • AFD (France) • Government of India • KfW (Germany) • JICA • JBIC • KOICA (Republic of Korea) • KEXIM • Luxembourg • Netherlands • Swedish International Development Cooperation Agency • Swiss Agency for Development and Cooperation • NEDA Thailand • TICA Thailand • Asia Regional Trade and Connectivity Trust Fund (UK) 	<ul style="list-style-type: none"> • Businesses involved in Climate Friendly Agri-Business Value Chains Sector Project • Giant Group (Malaysia) • Song Da Group • National Power Transmission Corporation (Viet Nam) • Nam Ngum Power Company (Lao PDR) • China United Network Communications Group Co., Ltd (PRC) • Viettel Group (Viet Nam) • Lao Telecom (Lao PDR) • Nam Ngiep 1 Power Company (Kansai Electric Power, EGAT International Lao State Holding Enterprise)
GMS Countries: National and Local Government and/or Provincial Budgets		



4. Future of the RIF

➔ **Revised RIF:** Using a new criteria for quality infrastructure to raise the standards, viability and sustainability of GMS projects. Selected projects into the RIF will meet the following **G20 Quality Infrastructure Principles:**

- Take environment & social safeguards into account.
- Clarity and awareness of specific climate change and gender aspects.
- Improved infrastructure governance.
- Identified project costs.
- Incorporate lifecycle costs in the economic and financial analysis





Session 1. Review and Update the Pipeline of GMS Transport Sector Projects in the GMS Regional Investment Framework

Thank you!

Viet Nam 21 January 2021